Announcement: 2014 ideaLabs Business Concept Competition

Competition Concept
The 2014 ideaLabs event is a business concept competition that celebrates the spirit of innovation and entrepreneurship among college students, hosted by the CWRU representatives of the Ohio Entrepreneurship Educational Consortium (EEC). This is a chance for students to share innovative business ideas with others. The top three business concepts will receive monetary awards and the top undergraduate team will advance to the regional EEC ideaLabs competition at Ashland University at 4:00pm on April 3, 2014.

Important dates:
- Monday, March 17th: Concept papers due (submit electronically)
- Wednesday, March 19th: Finalists announced
- Friday, March 21st: Finalists present (graduate and undergraduate categories)
- Thursday, April 3rd: Finalists compete with 12 other universities at Ashland

Prize:
- Up to $10,000 in awards for the undergraduate competition
- Up to $18,000 in awards for the Biomedical science-related graduate level competition.

General Entry Guidelines
The competition is open to all CWRU University students of any major; undergraduate or graduate level. Undergraduate students may enter the competition as an individual or group (a maximum of four (4) students per group). Graduate students may enter groups only (no individual entries) and the topic must be related to Biomedical science in some way.

1. Forms will be available online from: http://bme.case.edu/Research/cctrp/Entrepreneurship
2. General notes on concept papers:
   a. Papers are normally a minimum of 5 pages and maximum of 10 pages in length.
   b. Up to 5 pages of supporting documents, charts, examples, etc. may be included.
   c. The following questions should be answered in the business concept paper:
      i. What is your product, service or business idea?
      ii. Why is it different and what makes it special?
      iii. How will it be constructed?
      iv. How will you sell it?
      v. How much will you charge?
      vi. Who will buy it?
      vii. Who are your competitors?
      viii. What are your advantages over your competitors?
      ix. Any other reasons as to why this idea will win.

Information Sessions
Final details, forms, examples and other information will be available at the Information session to be held:
- Friday February 28th at 5:30pm, Wickenden 322
- Monday March 3rd at 5:30pm, Wickenden 322

Submission instructions and other information are available on the ideaLabs website: bme.case.edu/Entrepreneurship

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